

# BULLETIN

JUNE 30, 2008

For unitholders of the RBC Cash Flow Portfolio,  
RBC Enhanced Cash Flow Portfolio and the RBC Tax Managed Return Fund

## New names, same great investments – RBC Managed Payout Solutions

You are receiving this notice as you are a unitholder of the RBC Cash Flow Portfolio, RBC Enhanced Cash Flow Portfolio or the RBC Tax Managed Return Fund. *No action is required on your part.* In your statement, you will see that these products have been renamed.

Old Name	New Name	Continuing Payout Rate
RBC Cash Flow Portfolio	RBC Managed Payout Solution	5%
RBC Enhanced Cash Flow Portfolio	RBC Managed Payout Solution – Enhanced	6%
RBC Tax Managed Return Fund	RBC Managed Payout Solution – Enhanced Plus	7%

These are name changes only and the investment strategy of your investment has not changed in any way. These new names more clearly express what these investment solutions offer to investors – comprehensive solutions that combine an active investment approach with a strategy to provide tax-efficient monthly payouts.

You can rely on your investment to continue supplementing your cash flow so that you can maintain the lifestyle you want. Each RBC Managed Payout Solution is managed to provide:

- regular tax-efficient monthly income – giving you more after-tax dollars to help you live the retirement you want
- a lasting income stream – so that your original investment is not significantly eroded over time
- a long-term investment – by reducing the effects of inflation and market risk
- flexibility and liquidity – you can access your money at any time in the event that something unexpected happens

For more information about your RBC Managed Payout Solution, please review the monthly fund update on our website at [www.rbcam.com/solutions/mutual-fund-updates](http://www.rbcam.com/solutions/mutual-fund-updates), speak to your advisor or call us at **1-800-ROYAL®1-1**.





**RBC Asset Management®**

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investing. There may be commissions, trailing commissions, management fees and expenses associated with mutual fund investments. Mutual fund securities are not guaranteed, their values change frequently and past performance may not be repeated.

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